

PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Obtains an Asset Management License in Singapore

Hong Kong, 6 Aug 2019 – Haitong International Securities Group (Singapore) Pte. Ltd. (“Haitong International Singapore”), a subsidiary of Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK), has been recently granted a Capital Market Service License (“CMS”) by the Monetary Authority of Singapore (“MAS”) to carry out asset management business in Singapore, becoming one of the Chinese financial institutions with most comprehensive business coverage in Singapore.

The granting of the CMS license signifies Haitong International Singapore’s qualification of Licensed Fund Management Company (LFMC). Unlike Registered Fund Management Companies (RFMC), LFMCs are fund managers with larger asset under management (“AUM”) without restriction on number of investors served and the amount of AUM. However, a RFMC is only allowed to provide fund management service to no more than 30 qualified investors with the total AUM restricted to S\$ 250 million at maximum. As one of the financial hub in Asia, Singapore markets features a wide variety of unique financial products. Looking forward, Haitong International Singapore will launch more innovative products and provide more diversified and international offerings to qualified and institutional investors.

Haitong International (Singapore) serves as the regional business hub of Haitong International in Southeast Asia market, devoted to promote the sustainable development between China and Singapore markets. Haitong International (Singapore), together with its subsidiaries, has been granted a comprehensive set of licenses to carry out capital market services by the regulatory authority in Singapore. It provides services in asset management, dealing in capital markets products including asset management, trading in equities, market making for bonds, hedging services for foreign exchange, futures, options, forward contracts and swaps. Haitong International (Singapore) also engages in advising on corporate finance as well as capital markets products financing and custodial services.

According to a recent asset management survey released by the central bank of Singapore and MAS, the AUM of Singapore’s asset management industry expanded by 19% to S\$3.3 trillion, or US\$2.4 trillion, higher than the average of past 5 years. According to the Financial Services Industry Transformation Map launched by the MAS in 2017, Singapore will strive to be an Asian hub for fund management and domiciliation and an Asian centre for capital raising and enterprise financing.

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Haitong International Securities Group Limited
(Incorporated in Bermuda with limited liability)

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK), together with its subsidiaries, is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai, and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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